

**RESOLUTION OF THE TOWNSHIP BOARD OF
WORTH TOWNSHIP, BOONE COUNTY, INDIANA**

Resolution 2020-06

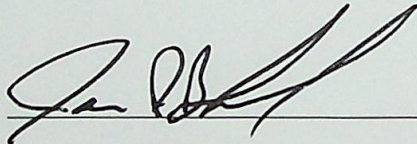
WHEREAS, the Indiana Legislature added HEA 1177-2019 to the Indiana Code and,

WHEREAS, HEA 1177-2019 requires a local unit of government to adopt a Capital Improvement Plan if a government body has 150% of the total budget or \$250,000 cash on hand and,

WHEREAS, the Township Trustee has determined that Worth Township meets those criteria:

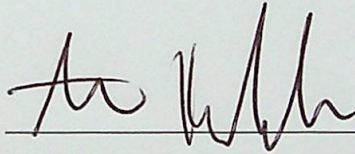
NOW THEREFORE, BE IT RESOLVED that the Township Board adopts the attached Capital Improvement Plan:

Dated this 28th. day of September, 2020.



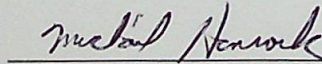
James D. Baldwin

Worth Township Trustee



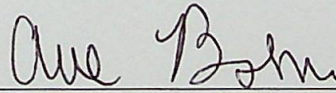
Andrew Heffner, President

Worth Township Advisory Board



Michael Hancock, Secretary

Worth Township Advisory Board

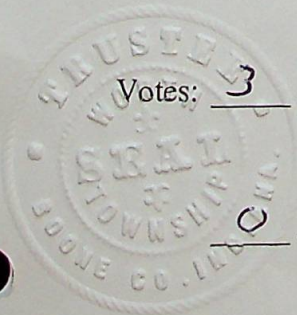


Anne Bohm

Worth Township Advisory Board

Votes: 3 For

0 Against



CERTIFICATION

I hereby certify that the foregoing resolutions were adopted by the Worth Township Board by the vote total set forth above, and that the resolutions are in full force as of the date of this certification.



Michael Hancock

Michael Hancock, Secretary

Worth Township Board

County Name
 Township Name
 DLGF Township Unit Code
 Fund Description
 Cash Balance December 31, 2019

Boone
 WORTH TOWNSHIP
 0012
 GENERAL
 \$ 945,213.22

NATURE AND DESCRIPTION OF PROPOSED EXPENDITURES

Possible purchase of land for possible park or community center and removal of blighted structure, Legacy Core revitalization project.

Proposed Expenditures

(1) Acquisition of land.			350,000
(2) Site improvements.			
(3) Infrastructure improvements.			
(4) Construction of buildings or structures.			
(5) Rehabilitation, renovation, or enlargement of buildings or structures.			
(6) Acquisition or improvement of machinery, equipment, furnishings, or facilities.			
SUBTOTAL EXPENDITURES	-	-	350,000

Expected Revenues

Projected January 1 Cash Balance			950,000
Encumbrances Carried Forward from Previous Year (Value must be negative number)			
Estimated Cash Balance Available for Plan	-	-	950,000

Property Tax Revenue			
Income Tax			
Auto Excise, CVET, and FIT Receipts			
All Other Miscellaneous Revenue			
Estimated Property Tax Cap Credits (Value must be a negative number)			
SUBTOTAL REVENUE	-	-	950,000

Estimated Cash Balance on December 31, 2023			300,000
Cash Retained for Expenditures Proposed for a Later Year			

ADDITIONAL NOTES AND NARRATIVE ABOUT FUND BALANCE